

**TOWN OF BIENFAIT**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**For the year ended December 31, 2015**

**TOWN OF BIENFAIT**  
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**For the year ended December 31, 2015**

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## **STATEMENT OF RESPONSIBILITY**

To the Ratepayers of the Town of Bienfait:

Management is responsible for the preparation and presentation of the accompanying financial statements, including the responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation for financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending appointment of the Municipality's external auditors.

Sensus Partnership of Chartered Professional Accountants, an independent firm of chartered professional accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

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Mayor

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Administrator

## INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of:  
Town of Bienfait  
Bienfait, Saskatchewan

### Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Town of Bienfait, which are comprised of the statement of financial position as at December 31, 2015 and December 31, 2014 and the consolidated statement of operations, consolidated statement of changes in net financial assets and statement of cash flows for the years then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Town of Bienfait as at December 31, 2015 and December 31, 2014, and its operations and its cash flows for the years then ended in accordance with Canadian public sector accounting standards.

Yorkton, Saskatchewan  
June 10, 2016



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**TOWN OF BIENFAIT**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at December 31, 2015**

	2015	2014
<b>FINANCIAL ASSETS</b>		
Cash	\$ 1,209,944	\$ 1,396,245
Taxes receivable - municipal (Note 2)	76,638	73,685
Amounts receivable (Note 3)	93,323	81,325
Loans and advances	108,703	108,703
<b>TOTAL FINANCIAL ASSETS</b>	<b>1,488,608</b>	<b>1,659,958</b>
<b>LIABILITIES</b>		
Accounts payable	54,570	44,502
Accrued liabilities	14,169	20,441
Deposits	19,431	19,456
Deferred revenue (Notes 1 and 4)	11,111	5,467
Accrued landfill costs (Note 5)	642	606
Long-term debt (Note 6)	79,317	162,870
<b>TOTAL LIABILITIES</b>	<b>179,240</b>	<b>253,342</b>
<b>NET FINANCIAL ASSETS</b>	<b>1,309,368</b>	<b>1,406,616</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedules 6 and 7)	3,507,126	3,092,926
Inventories	776	701
Prepaid expenses	43,865	23,734
<b>TOTAL NON-FINANCIAL ASSETS</b>	<b>3,551,767</b>	<b>3,117,361</b>
<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<b>\$ 4,861,135</b>	<b>\$ 4,523,977</b>
<b>COMMITMENTS AND CONTINGENCIES (Note 8)</b>		

**TOWN OF BIENFAIT**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
 For the year ended December 31, 2015

	2015 Budget	2015 Actual	2014 Actual
<b>REVENUE</b>			
Taxes and other unconditional revenue (Schedule 1)	\$ 873,200	\$ 881,541	\$ 808,842
Fees and charges (Schedules 4 and 5)	226,155	300,147	321,842
Conditional grants (Schedules 4 and 5)	2,448	5,213	6,270
Tangible capital asset sales - gain (Schedules 4 and 5)			10,801
Land sales (Schedules 4 and 5)	10,000	10,000	
Investment income and commissions (Schedules 4 and 5)	5,000	6,999	7,293
Other revenues (Schedules 4 and 5)	150,500	100,933	57,298
<b>Total revenue</b>	<b>1,267,303</b>	<b>1,304,833</b>	<b>1,212,346</b>
<b>EXPENSES</b>			
General government services (Schedule 3)	331,225	295,456	277,173
Protective services (Schedule 3)	118,393	77,503	62,457
Transportation services (Schedule 3)	297,459	215,991	225,836
Environmental and public health services (Schedule 3)	88,411	82,334	72,567
Planning and development services (Schedule 3)	21,000	10,978	16,821
Recreation and cultural services (Schedule 3)	139,664	121,198	108,384
Utility services (Schedule 3)	259,057	208,519	172,449
<b>Total expenses</b>	<b>1,255,209</b>	<b>1,011,979</b>	<b>935,687</b>
<b>SURPLUS BEFORE OTHER CAPITAL CONTRIBUTIONS</b>	<b>12,094</b>	<b>292,854</b>	<b>276,659</b>
Provincial/Federal capital grants and contributions (Schedules 4 and 5)	44,304	44,304	44,226
<b>ANNUAL SURPLUS</b>	<b>56,398</b>	<b>337,158</b>	<b>320,885</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>4,523,977</b>	<b>4,523,977</b>	<b>4,203,092</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>\$ 4,580,375</b>	<b>\$ 4,861,135</b>	<b>\$ 4,523,977</b>

**TOWN OF BIENFAIT**  
**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
**For the year ended December 31, 2015**

	2015 Budget	2015 Actual	2014 Actual
<b>ANNUAL SURPLUS</b>	<b>\$ 56,398</b>	<b>\$ 337,158</b>	<b>\$ 320,885</b>
Acquisition of tangible capital assets		(594,512)	(289,428)
Amortization of tangible capital assets		180,312	157,025
Gain on sale of tangible capital assets			(10,801)
Proceeds on sale of tangible capital assets			23,800
Decrease (increase) in inventories		(75)	1,972
Increase in prepaid expenses		(20,131)	(1,067)
		<b>(434,406)</b>	<b>(118,499)</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>\$ 56,398</b>	<b>(97,248)</b>	<b>202,386</b>
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>		<b>1,406,616</b>	<b>1,204,230</b>
<b>NET FINANCIAL ASSETS, END OF YEAR</b>		<b>\$ 1,309,368</b>	<b>\$ 1,406,616</b>

**TOWN OF BIENFAIT**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
For the year ended December 31, 2015

	2015	2014
<b>OPERATING TRANSACTIONS</b>		
Annual surplus	\$ 337,158	\$ 320,885
Changes in non-cash items:		
Taxes receivable - municipal	(2,950)	(22,483)
Amounts receivable	(11,998)	18,102
Inventories	(75)	1,972
Prepays	(20,132)	(1,066)
Accounts payable and accrued liabilities	3,795	9,847
Deferred revenue	5,643	5,467
Deposits	(25)	1,320
Landfill closure and post closure liabilities	36	36
Gain on sale of tangible capital assets		(10,801)
Amortization	180,312	157,025
Allowance for uncollectible receivables write-off		(33,211)
	<hr/>	<hr/>
Cash (used for) provided by operating transactions	491,764	447,093
<b>CAPITAL TRANSACTIONS</b>		
Proceeds on sale of tangible capital assets		23,800
Cash used to acquire tangible capital assets	(594,512)	(289,428)
	<hr/>	<hr/>
Cash applied to capital transactions	(594,512)	(265,628)
<b>FINANCING TRANSACTIONS</b>		
Debt repayment	(83,553)	(80,540)
	<hr/>	<hr/>
Cash applied to financing transactions	(83,553)	(80,540)
	<hr/>	<hr/>
<b>INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS</b>	(186,301)	100,925
<b>CASH, BEGINNING OF YEAR</b>	1,396,245	1,295,320
	<hr/>	<hr/>
<b>CASH, END OF YEAR</b>	\$ 1,209,944	\$ 1,396,245
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**TOWN OF BIENFAIT**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the year ended December 31, 2015**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the Municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies are as follows:

**Basis of Accounting**

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**Reporting Entity**

The financial statements consolidates the assets, liabilities, and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Bienfait Centennial Parks and Recreation

All inter-organizational transactions and balances have been eliminated.

**Collection of Funds for Other Authorities**

Collection of funds by the Municipality for the school board, municipal hail, and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 2.

**Government Transfers**

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

**Deferred Revenue**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**TOWN OF BIENFAIT**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the year ended December 31, 2015**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Local Improvement Charges**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

**Net-Financial Assets**

Net-financial assets at the end of the accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**Non-Financial Assets**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**Appropriated Reserves**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**Inventories**

Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

**TOWN OF BIENFAIT**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the year ended December 31, 2015**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Tangible Capital Assets**

All tangible capital asset acquisitions or betterment made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The costs of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General assets</b>	
Land	Indefinite
Land improvements	5 to 20 years
Buildings	25 to 40 years
Vehicles and equipment	
Vehicles	5 years
Machinery and equipment	10 years
<b>Infrastructure Assets</b>	
Infrastructure Assets	40 years
Water & Sewer	10 to 50 years
Road Network Assets	40 years

**Government Contributions**

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art**

Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest**

The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**TOWN OF BIENFAIT**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the year ended December 31, 2015**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Leases**

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

**Landfill Liability**

The Town of Bienfait maintains a waste disposal site. The Municipality has been able to estimate closure and post-closure costs. An amount has been recorded as a liability, please see note 5.

**Employee Benefits Plan**

Contributions to the Town's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multi-employer plans, the Town's obligations are limited to their contributions.

**Measurement Uncertainty**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

**TOWN OF BIENFAIT**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the year ended December 31, 2015**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of segmentation/Segment report**

The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly attributable to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General government:** Provides administration of the Municipality.

**Protective services:** Is comprised of expenses for police and fire protection.

**Transportation services:** Is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and public health:** Environmental segment provides waste disposal and other environmental services and the public health segment provides for expenses related to public health services in the Municipality.

**Planning and development:** Provides for neighbourhood development and sustainability.

**Recreation and culture:** Provides for community services through provision of recreation and leisure services.

**Utility:** Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

**TOWN OF BIENFAIT**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the year ended December 31, 2015**

**2. TAXES AND GRANTS IN LIEU RECEIVABLE**

	2015	2014
Municipal		
- Current	\$ 43,937	\$ 49,260
- Arrears	32,701	24,425
Total municipal taxes receivable	<u>76,638</u>	<u>73,685</u>
School		
- Current	11,917	14,119
- Arrears	8,840	10,632
Total school taxes receivable	<u>20,757</u>	<u>24,751</u>
Total taxes and grants in lieu receivable	<u>97,395</u>	<u>98,436</u>
Deduct taxes receivable to be collected on behalf of other organizations	<u>(20,757)</u>	<u>(24,751)</u>
Municipal and grants in lieu taxes receivable	<u>\$ 76,638</u>	<u>\$ 73,685</u>

**3. AMOUNTS RECEIVABLE**

Amounts receivable are valued at their net realized value.

	2015	2014
Federal government	\$ 44,640	\$ 28,495
Organizations and individuals	17,918	19,169
Utility	30,765	33,661
	<u>\$ 93,323</u>	<u>\$ 81,325</u>

**4. DEFERRED REVENUE**

	2015	2014
Recreation Board	\$ 11,111	\$ 5,467

**TOWN OF BIENFAIT**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the year ended December 31, 2015**

**5. ACCRUED LANDFILL COSTS**

	2015	2014
Environmental liabilities	\$ 642	\$ 606

In 2015, the Municipality has accrued an overall liability for environmental matters in the amount of \$642 (2014 - \$606) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$642 (2014 - \$606) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of discounted future cash flows for closure and post-closure care activities discounted at the Municipality's average long-term borrowing rate 6% (2014 - 6%).

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

**6. LONG TERM DEBT**

The debt limit of the Municipality is \$959,327. The debt limit for a Municipality is the total amount of the Municipality's own source revenues for the preceding year (Municipalities Act section 161).

	2015	2014
Royal Bank of Canada \$250,000 loan over three years, accruing interest at a rate of 3.68%. Repayable in blended monthly payments of \$7,345. Secured with a general security agreement.	\$ 79,317	\$ 162,870

Future principal and interest payments are as follows:

	Principal	Interest	Total
2016	\$ 79,317	\$ 1,470	\$ 80,787

**TOWN OF BIENFAIT**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the year ended December 31, 2015**

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**7. PENSION PLAN**

The Town is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Town's pension expense in 2015 was \$22,609. The benefits accrued to the Town's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**8. COMMITMENTS**

On March 13, 2014, the Town of Bienfait signed a 60 month term lease with Xerox for the use of a photocopier. Quarterly payments are \$441.

**9. RELATED PARTY TRANSACTIONS**

The Town of Bienfait had transactions with council members for services provided for the construction of the swimming pool in the amount of \$27,527 (2014 - \$NIL). These transactions are in the normal course of operations and are measured at the exchange value (the amount of consideration established and agreed to by the related parties), which approximates the arm's length equivalent value.



**TOWN OF BIENFAIT**  
**SCHEDULE 1 - SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUES**  
**For the year ended December 31, 2015**

	2015 Budget	2015 Actual	2014 Actual
<b>TAXES</b>			
General municipal tax levy	\$ 663,069	\$ 668,070	\$ 600,304
Abatements and adjustments	(1,694)	(6,695)	(6,340)
Discount on current year taxes	(21,072)	(22,915)	(21,072)
<b>Net Municipal Taxes</b>	<b>640,303</b>	<b>638,460</b>	<b>572,892</b>
Trailer license fees		300	
Penalties on tax arrears	5,527	7,680	5,527
<b>Total Taxes</b>	<b>645,830</b>	<b>646,440</b>	<b>578,419</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	176,825	176,825	171,216
<b>Total Unconditional Grants</b>	<b>176,825</b>	<b>176,825</b>	<b>171,216</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	1,650	1,650	1,494
Provincial			
S.P.C. Electrical	28,000	33,179	33,875
SaskEnergy Gas	15,000	17,552	18,083
Other	5,895	5,895	5,755
<b>Total Grants in Lieu of Taxes</b>	<b>50,545</b>	<b>58,276</b>	<b>59,207</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 873,200</b>	<b>\$ 881,541</b>	<b>\$ 808,842</b>

**TOWN OF BIENFAIT**  
**SCHEDULE 2 - SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION**  
For the year ended December 31, 2015

	2015 Budget	2015 Actual	2014 Actual
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 75	\$ 60	\$ 75
- Sales of supplies	10		3
- Other	10,450	15,167	15,716
Total Fees and Charges	<u>10,535</u>	<u>15,227</u>	<u>15,794</u>
- Land sales - gain	10,000	10,000	
- Investment income and commissions	5,000	6,999	7,293
- Other	94,000	640	34,651
Total Other Segmented Revenue	<u>119,535</u>	<u>32,866</u>	<u>57,738</u>
Conditional Grants			
- Student Employment	2,448	2,448	1,860
- Other		2,565	4,000
Total Conditional Grants	<u>2,448</u>	<u>5,013</u>	<u>5,860</u>
<b>Total Operating</b>	<u>121,983</u>	<u>37,879</u>	<u>63,598</u>
<b>Total General Government Services</b>	<u>121,983</u>	<u>37,879</u>	<u>63,598</u>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other	7,000	1,701	16,177
Total Fees and Charges	<u>7,000</u>	<u>1,701</u>	<u>16,177</u>
- Other			249
Total Other Segmented Revenue	<u>7,000</u>	<u>1,701</u>	<u>16,426</u>
<b>Total Protective Services</b>	<u>7,000</u>	<u>1,701</u>	<u>16,426</u>

**TOWN OF BIENFAIT**  
**SCHEDULE 2 - SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION**  
**For the year ended December 31, 2015**

	2015 Budget	2015 Actual	2014 Actual
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 800	\$ 415	\$ 977
Total Fees and Charges	800	415	977
- Tangible capital asset sales - gain (loss)			10,801
Total Other Segmented Revenue	800	415	11,778
<b>Total Operating</b>	<b>800</b>	<b>415</b>	<b>11,778</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	44,304	44,304	44,226
<b>Total Capital</b>	<b>44,304</b>	<b>44,304</b>	<b>44,226</b>
<b>Total Transportation Services</b>	<b>45,104</b>	<b>44,719</b>	<b>56,004</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	71,500	113,849	125,884
- Other	700	966	820
Total Fees and Charges	72,200	114,815	126,704
Total Other Segmented Revenue	72,200	114,815	126,704
Conditional Grants			
- Other		200	410
Total Conditional Grants		200	410
<b>Total Operating</b>	<b>72,200</b>	<b>115,015</b>	<b>127,114</b>
<b>Total Environmental and Public Health Services</b>	<b>72,200</b>	<b>115,015</b>	<b>127,114</b>

**TOWN OF BIENFAIT**  
**SCHEDULE 2 - SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION**  
For the year ended December 31, 2015

	2015 Budget	2015 Actual	2014 Actual
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other	200	26,233	20,174
Total Fees and Charges	200	26,233	20,174
- Other	56,500	100,293	22,398
Total Other Segmented Revenue	56,700	126,526	42,572
<b>Total Operating</b>	<b>56,700</b>	<b>126,526</b>	<b>42,572</b>
<b>Total Recreation and Cultural Services</b>	<b>56,700</b>	<b>126,526</b>	<b>42,572</b>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 70,120	\$ 72,443	\$ 73,960
- Sewer	61,500	63,548	62,801
- Other	3,800	5,765	5,255
Total Fees and Charges	135,420	141,756	142,016
Total Other Segmented Revenue	135,420	141,756	142,016
<b>Total Operating</b>	<b>135,420</b>	<b>141,756</b>	<b>142,016</b>
<b>Total Utility Services</b>	<b>135,420</b>	<b>141,756</b>	<b>142,016</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 438,407</b>	<b>\$ 467,596</b>	<b>\$ 447,730</b>
<b>SUMMARY</b>			
Total Other Segmented Revenue	\$ 391,655	\$ 418,079	\$ 397,234
Total Conditional Grants	2,448	5,213	6,270
Total Capital Grants and Contributions	44,304	44,304	44,226
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 438,407</b>	<b>\$ 467,596</b>	<b>\$ 447,730</b>

**TOWN OF BIENFAIT**  
**SCHEDULE 3 - SCHEDULE OF EXPENSES BY FUNCTION**  
**For the year ended December 31, 2015**

	2015 Budget	2015 Actual	2014 Actual
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 26,400	\$ 24,600	\$ 22,200
Wages and benefits	175,387	176,408	167,919
Professional/Contractual services	80,653	59,524	52,428
Utilities	8,875	6,507	7,669
Maintenance, materials, and supplies	13,200	8,374	6,034
Grants and contributions			
- Operating	10,900	10,910	10,360
Amortization	3,310	2,287	2,203
Other	12,500	6,846	8,360
<b>Total General Government Services</b>	<b>331,225</b>	<b>295,456</b>	<b>277,173</b>
<b>PROTECTIVE SERVICES</b>			
<b>Police protection</b>			
Professional/Contractual services	39,910	39,273	35,511
<b>Fire protection</b>			
Wages and benefits	8,650	2,235	
Professional/Contractual services	33,457	8,220	7,657
Utilities	7,022	7,518	6,354
Maintenance, materials, and supplies	15,150	6,621	731
Amortization	12,204	12,594	12,204
Other	2,000	1,042	
<b>Total Protective Services</b>	<b>118,393</b>	<b>77,503</b>	<b>62,457</b>
<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	78,682	76,509	65,006
Professional/Contractual services	32,760	35,874	13,981
Utilities	21,450	20,404	19,109
Maintenance, materials, and supplies	102,365	39,077	75,661
Gravel	27,000	7,861	20,843
Amortization	35,202	36,266	31,236
<b>Total Transportation Services</b>	<b>297,459</b>	<b>215,991</b>	<b>225,836</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	61,657	59,029	50,967
Professional/Contractual services	9,100	7,625	7,391
Maintenance, materials, and supplies	6,100	5,126	3,655
Amortization	10,554	10,554	10,554
Other	1,000		
<b>Total Environmental and Public Health Services</b>	<b>88,411</b>	<b>82,334</b>	<b>72,567</b>

**TOWN OF BIENFAIT**  
**SCHEDULE 3 - SCHEDULE OF EXPENSES BY FUNCTION**  
 For the year ended December 31, 2015

	2015 Budget	2015 Actual	2014 Actual
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Professional/Contractual services	21,000	10,978	16,821
<b>Total Planning and Development Services</b>	<b>21,000</b>	<b>10,978</b>	<b>16,821</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	8,731	8,154	6,300
Professional/Contractual services	6,735	21,552	19,702
Utilities	35,406	18,271	16,145
Maintenance, materials, and supplies	18,575	5,407	1,932
Amortization	65,628	63,225	51,008
Interest	4,589	4,589	7,577
Other			5,720
<b>Total Recreation and Cultural Services</b>	<b>139,664</b>	<b>121,198</b>	<b>108,384</b>
<b>UTILITY SERVICES</b>			
Wages and benefits	39,523	37,513	33,178
Professional/Contractual services	89,828	56,131	69,363
Utilities	16,429	11,016	12,960
Maintenance, materials, and supplies	53,524	42,911	7,128
Amortization	53,968	55,386	49,820
Other	5,785	5,562	
<b>Total Utility Services</b>	<b>259,057</b>	<b>208,519</b>	<b>172,449</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 1,255,209</b>	<b>\$ 1,011,979</b>	<b>\$ 935,687</b>

**TOWN OF BIENFAIT**  
**SCHEDULE 4 - SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION**  
**For the year ended December 31, 2015**

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 15,227	\$ 1,701	\$ 415	\$ 114,815	\$	\$ 26,233	\$ 141,756	\$ 300,147
Tangible Capital Asset Sale - Gain (Loss)								
Land Sales	10,000							10,000
Investment Income & Commissions	6,999							6,999
Other Revenues	640			200		100,293		100,933
Grants - Conditional	5,013		44,304					5,213
- Capital								44,304
<b>Total revenues</b>	<b>37,879</b>	<b>1,701</b>	<b>44,719</b>	<b>115,015</b>		<b>126,526</b>	<b>141,756</b>	<b>467,596</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	201,008	2,235	76,509	59,029	10,978	8,154	37,513	384,448
Professional/Contractual Services	59,524	47,493	35,874	7,625		21,552	56,131	239,177
Utilities	6,507	7,518	20,404			18,271	11,016	63,716
Maintenance, Materials, Supplies	8,374	6,621	46,938	5,126		5,407	42,911	115,377
Grants and Contributions	10,910							10,910
Amortization	2,287	12,594	36,266	10,554		63,225	55,386	180,312
Interest						4,589		4,589
Allowance for Uncollectibles								
Other	6,846	1,042					5,562	13,450
<b>Total expenses</b>	<b>295,456</b>	<b>77,503</b>	<b>215,991</b>	<b>82,334</b>	<b>10,978</b>	<b>121,198</b>	<b>208,519</b>	<b>1,011,979</b>
<b>Surplus (Deficit) by Function</b>	<b>(257,577)</b>	<b>(75,802)</b>	<b>(171,272)</b>	<b>32,681</b>	<b>(10,978)</b>	<b>5,328</b>	<b>(66,763)</b>	<b>(544,383)</b>
Taxation and other unconditional revenue (Schedule 1)								881,541
<b>Net Surplus (Deficit)</b>								<b>\$ 337,158</b>



# TOWN OF BIENFAIT

## SCHEDULE 5 - SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

For the year ended December 31, 2014

	General Government		Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total	
<b>Revenues (Schedule 2)</b>										
Fees and Charges	\$	15,794	\$	16,177	\$	977	\$	126,704	\$	321,842
Tangible Capital Asset Sale - Gain (Loss)						10,801				10,801
Land Sales		7,293								7,293
Investment Income & Commissions		34,651		249						57,298
Other Revenues		5,860								6,270
Grants - Conditional								410		410
- Capital										44,226
<b>Total revenues</b>		<b>63,598</b>		<b>16,426</b>		<b>56,004</b>		<b>127,114</b>		<b>447,730</b>
<b>Expenses (Schedule 3)</b>										
Wages & Benefits		190,119		43,168		65,006		50,967		345,570
Professional/Contractual Services		52,428		6,354		13,981		7,391		222,854
Utilities		7,669		731		19,109		16,145		62,237
Maintenance, Materials, Supplies		6,034				96,504		3,655		115,984
Grants and Contributions		10,360						1,932		10,360
Amortization		2,203		12,204		31,236		10,554		157,025
Interest								51,008		7,577
Allowance for Uncollectibles								7,577		
Other		8,360						5,720		14,080
<b>Total expenses</b>		<b>277,173</b>		<b>62,457</b>		<b>225,836</b>		<b>72,567</b>		<b>935,687</b>
<b>Surplus (Deficit) by Function</b>		<b>(213,575)</b>		<b>(46,031)</b>		<b>(169,832)</b>		<b>54,547</b>		<b>(487,957)</b>
Taxation and other unconditional revenue (Schedule 1)										808,842
<b>Net Surplus (Deficit)</b>										<b>\$ 320,885</b>



## TOWN OF BIENFAIT

### SCHEDULE 6 - SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT

For the year ended December 31, 2015

	General Assets					Infrastructure Assets	General/ Infrastructure	Totals	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction	2015	2014
Cost									
Opening costs	\$ 108,200	124,902	1,747,632	290,009	207,857	2,912,540		\$5,391,140	\$5,148,810
Additions during the year		96,958	188,130		48,671	260,753		594,512	289,428
Disposals and write downs									(47,098)
Closing costs	<u>108,200</u>	<u>221,860</u>	<u>1,935,762</u>	<u>290,009</u>	<u>256,528</u>	<u>3,173,293</u>		<u>5,985,652</u>	<u>5,391,140</u>
Accumulated Amortization									
Opening accumulated amortization		12,193	594,948	139,088	129,672	1,422,313		2,298,214	2,175,288
Amortization		11,241	55,681	23,227	22,874	67,289		180,312	157,025
Disposals and write downs									(34,099)
Closing accumulated amortization		<u>23,434</u>	<u>650,629</u>	<u>162,315</u>	<u>152,546</u>	<u>1,489,602</u>		<u>2,478,526</u>	<u>2,298,214</u>
Net Book Value	<u>\$ 108,200</u>	<u>198,426</u>	<u>1,285,133</u>	<u>127,694</u>	<u>103,982</u>	<u>1,683,691</u>		<u>\$3,507,126</u>	<u>\$3,092,926</u>

# TOWN OF BIENFAIT

## SCHEDULE 7 - SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION

For the year ended December 31, 2015

								Totals	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	2015	2014
Cost									
Opening costs	\$ 156,087	180,444	1,184,485	130,602		1,629,707	2,109,815	\$5,391,140	\$5,148,810
Additions during the year	840	32,603	116,581			281,188	163,300	594,512	289,428
Disposals and write downs									(47,098)
Closing costs	<u>156,927</u>	<u>213,047</u>	<u>1,301,066</u>	<u>130,602</u>		<u>1,910,895</u>	<u>2,273,115</u>	<u>5,985,652</u>	<u>5,391,140</u>
Accumulated Amortization									
Opening accumulated amortization	52,232	95,013	661,256	30,954		536,644	922,115	2,298,214	2,175,288
Amortization	2,287	12,594	36,266	10,554		63,225	55,386	180,312	157,025
Disposals and write downs									(34,099)
Closing accumulated amortization	<u>54,519</u>	<u>107,607</u>	<u>697,522</u>	<u>41,508</u>		<u>599,869</u>	<u>977,501</u>	<u>2,478,526</u>	<u>2,298,214</u>
Net Book Value	<u>\$ 102,408</u>	<u>105,440</u>	<u>603,544</u>	<u>89,094</u>		<u>1,311,026</u>	<u>1,295,614</u>	<u>\$3,507,126</u>	<u>\$3,092,926</u>

**TOWN OF BIENFAIT**  
**SCHEDULE 8 - SCHEDULE OF ACCUMULATED SURPLUS**  
 For the year ended December 31, 2015

	2014	Changes	2015
<b>UNAPPROPRIATED SURPLUS</b>	\$ 1,436,381	\$ (193,294)	\$ 1,243,087
<b>APPROPRIATED RESERVES</b>			
Fire Equipment	17,969		17,969
Economic Development Reserve	440		440
Fire Hall Reserve	5,000		5,000
Library Reserve	3,000		3,000
Municipal Reserve	851	640	1,491
Landfill Reserve	18,153		18,153
Town/Coal Creek Landfil Reserve	112,127	32,059	144,186
<b>Total appropriated</b>	157,540	32,699	190,239
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	3,092,926	414,200	3,507,126
Less: Related debt	(162,870)	83,553	(79,317)
<b>Net Investment in Tangible capital assets</b>	2,930,056	497,753	3,427,809
<b>TOTAL ACCUMULATED SURPLUS</b>	\$ 4,523,977	\$ 337,158	\$ 4,861,135

**TOWN OF BIENFAIT**  
**SCHEDULE 9 - SCHEDULE OF MILL RATES AND ASSESSMENTS**  
 For the year ended December 31, 2015

	PROPERTY CLASS					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	
Taxable assessment	49,400	32,797,870			2,996,800	35,844,070
Regional Park Assessment						
Total Assessment						35,844,070
Mill Rate Factor(s)	1.00	1.00			1.50	
Total Base/Minimum Tax	5,000	357,000			26,000	388,000
Total Municipal Tax Levy	5,371	602,985			59,714	668,070

**MILL RATES:**

**MILLS**

Average Municipal	18.6382
Average School	5.2985
Potash Mill Rate	
Uniform Municipal Mill Rate	7.5000

**TOWN OF BIENFAIT**  
**SCHEDULE 10 - SCHEDULE OF COUNCIL REMUNERATION**  
**For the year ended December 31, 2015**

<u>Position - Name</u>	<u>Remuneration</u>	<u>Reimbursed Costs</u>	<u>Total</u>
Mayor - Jamie Bonokoski	\$ 4,050	\$	4,050
Councilor - Shirley Wheeler	3,900		3,900
Councilor - Ken Bonokoski	3,750		3,750
Councilor - Paul Carroll	3,350		3,350
Councilor - Rob Forster	3,300		3,300
Councilor - Dusten McKercher	3,150		3,150
Councilor - Dwight Thompson	3,100		3,100
	<u>\$ 24,600</u>	<u>\$</u>	<u>24,600</u>